

GUIDE TO GIVING LIFE & LEGACY®



FOR THE WINDSOR JEWISH COMMUNITY

GIFTS IN WILL

- Ideal for:** All supporters who wish to continue to support charities they care about.
- How Does it Work?** Include a gift in a Will for the Jewish Community Endowment Fund of Windsor (JCEFW) on behalf of a specific organization(s) indicating a specific donation amount or a residual percentage of the estate. Can also consider donating specific assets in your Will, such as a gift of publicly traded securities.
- Benefits:** Whether it is a set dollar amount or a percentage of the estate, a bequest in a Will can allow donors to make a difference for generations to come. A tax receipt is issued for the gift which may be claimed in the year of death, the preceding year, or by the estate in the first five years after death. Receive preferential tax treatment for gifts of specific assets such as publicly traded securities.

GIFT OF A LIFE INSURANCE POLICY

- Ideal for:** Donors who wish to make a significant donation in the future which will support charities they care about in perpetuity.
- How Does it Work?**
- Gift of a New Policy:** Designate the Jewish Community Endowment Fund of Windsor on behalf of a specific organization(s) as owner and beneficiary of a new life insurance policy and continue funding the premiums.
 - Gift of an Existing Policy:** Transfer ownership of an existing life insurance policy to the Jewish Community Endowment Fund of Windsor on behalf of a specific organization(s) and continue funding the premiums.
 - Beneficiary Gift:** Designate the Jewish Community Endowment Fund of Windsor on behalf of a specific organization(s) as beneficiary of a new or existing life insurance policy and continue funding the premiums.
- Benefits:**
- Gift of a New Policy:** Receive tax receipts for all premium payments.
 - Gift of an Existing Policy:** Receive a tax receipt for the Fair Market Value of the policy at the time of the gift and for all ongoing premium payments.
 - Beneficiary Gift:** The estate will receive a charitable donation receipt for the face value of the insurance proceeds on death.

RRSPS, RRIFS, AND TFSAS

- Ideal for:** Donors without dependents or those whose dependents are otherwise fully financially secure. Donors who anticipate substantial taxes upon death. Donors who don't need some or all of their registered plans to fund their retirement.
- How Does it Work?** Designate the Jewish Community Endowment Fund of Windsor on behalf of a specific organization(s) as beneficiary of the RRSP, RRIF or TFSA; or sign an RRSP, RRIF or TFSA beneficiary designation form naming the Jewish Community Endowment Fund of Windsor on behalf of a specific organization(s) as beneficiary.
- Benefits:** Estate will receive a tax receipt to offset any taxes owing at death.

Please note that the information provided is not intended to be a substitute for professional legal and financial planning advice. The Jewish Community Endowment Fund of Windsor is a registered Canadian charity, 897933420 RR 0001