



# Letter of Intent



The Talmud says, "As my ancestors planted for me, so do I plant for those who will come after me".  
I/We declare my/our commitment to help sustain a vibrant Jewish community for generations to come.

## Donor Information

Name(s): \_\_\_\_\_ Birthdate: \_\_\_\_\_

Address: \_\_\_\_\_ City: \_\_\_\_\_ Province: \_\_\_\_\_ Postal: \_\_\_\_\_

Email: \_\_\_\_\_ Phone: \_\_\_\_\_

I/We prefer to be contacted: (circle one):  Email  Phone  Text  Postal mail

## Commitment

- I/We have already committed to a legacy gift and it is legally documented
- Today I/We make a/our commitment & will legally formalize it within the next \_\_\_\_\_ months (12 or less)

Donor Signature(s): \_\_\_\_\_ Date: \_\_\_\_\_

## Organization(s)

**Legacy gifts will be placed into a permanent endowment fund by the organization(s) selected**

- \_\_\_\_\_ Chabad Windsor
- \_\_\_\_\_ Congregation Beth El
- \_\_\_\_\_ Congregation Shaar Hashomayim
- \_\_\_\_\_ Windsor Jewish Community Centre

## Gift Information — Optional

- \_\_\_\_\_ Gift in Will or Trust
- \_\_\_\_\_ Beneficiary of Retirement Plan
- \_\_\_\_\_ Beneficiary of Life Insurance Policy
- \_\_\_\_\_ Cash
- \_\_\_\_\_ Other: \_\_\_\_\_

The value of my gift will be \$ \_\_\_\_\_ or \_\_\_\_\_ %

### Permission to List:

To encourage other to make commitments to the future, I/we permit my/our name to be listed as follows:

\_\_\_\_\_

\_\_\_\_\_ I/We wish to remain anonymous at this time

*This commitment does not create a legal obligation and may be modified by the donor(s) at any time*

\_\_\_\_ I/We understand that this legacy gift will be placed into a permanent endowment fund that I will create with the Jewish Community Endowment Fund of Windsor (JCEFW), that will provide financial support to the Windsor Jewish Organizations annually in perpetuity. **Your endowment funds can be in your name or the name of a loved one.**

Please complete and send this form to Life & Legacy Coordinator:

Richie Kamen, 519-973-1772(227), richard@jewishwindsor.org

## Leaving a Lasting Legacy

A legacy gift is a wonderful way to leave your mark and change the lives of future generations, ensuring a permanent, vibrant and fulsome Jewish community here in Windsor.

**While there are many different methods for making a charitable gift, below are some of the most common ways people leave legacy gifts.**

**Bequests (aka a Gift in your Will)**- The most common legacy gift, a charitable bequest, is a donation made through your Will. You can choose to leave a specific piece of property, a pre-determined sum of money or a percentage of your estate. A gift like this costs nothing today, and if it is a percentage, it will adjust over time as your circumstances change. By carefully planning your will, you can eliminate significant taxes payable upon your death. Your estate may claim gifts in the year of death equal to 100% of your net income in that year and the year preceding death.

Suggested language for gift in your will: I give, devise and bequeath to the Jewish Community Endowment Fund of Windsor, with the charitable registration number (897933420RR0001), \_\_\_\_\_% of my estate or \$\_\_\_\_\_ to be invested as a perpetual trust fund. The annual disbursement derived there from shall each year subsequent to my/our deaths be paid out as follows: (Charities Registered Name/ Percent of Distribution/ CRA #)

For your ease of reference, the following are the legal names and CRA numbers you may need:

Chabad Windsor- 83957 3532 RR0001  
Congregation Shaar Hashomayim- 13027 3675 RR0001  
Congregation Temple Beth El- 10696 7227 RR0001  
Windsor Jewish Community Centre- 10821 5328 RR0001

## Life Insurance

A gift of life insurance is a creative way for you to build our long-term financial strength without diminishing your own — even a relatively small commitment can provide significant benefits.

### There are many ways for you to make a gift using life insurance:

- You may donate a paid up life insurance policy that has now outlived its original purpose by naming the Foundation the owner and beneficiary of your policy and receive an immediate tax receipt for the cash surrender value of the policy.
- You may gift an existing policy on which premiums are still being paid by transferring ownership to the Foundation and receiving tax receipts for all future premium payments.
- You may make a gift by purchasing a new policy on your life, naming the foundation as the owner and beneficiary and receiving tax receipts for all future premium payments.
- You may also choose to retain ownership of your policy and name the foundation as the direct beneficiary and, upon your passing, your estate will receive a tax receipt for the value of the policy.

## RRSP/RRIF Funds

Your retirement funds are amongst the most heavily taxed assets you own. However, when Jewish Community Endowment Fund of Windsor (JCEFW) is designated as a direct beneficiary of a registered retirement savings plan (RRSP) or registered retirement income fund (RRIF), these taxes are offset at the time of death. Your gift will be treated as a charitable donation in the year of death and the JCEFW will issue a tax receipt for the full amount being transferred to it.

The gift is simple to make — you name JCEFW and a local organization(s) as a direct beneficiary on the plan document and advise the institution holding your retirement account of the change.

When considering a legacy gift, it is important to assess your own unique financial circumstances. You should always consult your financial advisor when making a gift so you can choose a strategy which best provides you or your estate with the largest tax savings while fulfilling your charitable goals. JCEFW strongly recommends that you seek professional advice to ensure your financial goals are considered, your tax situation reviewed and your planned gift is tailored to your circumstances.